

PATERSON OROGEN PROJECTS

Venus has three pending project areas (Yarrie East, Radi Hills and Mount Morris) within the northern part of the Lower Proterozoic Paterson Orogen which hosts the world-class Telfer gold (27 Moz) and Kintyre uranium (36,000 tonnes U_3O_8) deposits (Figure 1). The three project areas were selected following a structural targeting study of the province that highlighted structurally favorable and geophysically distinctive targets within interpreted Lower Proterozoic basement. The targets are considered by Venus to have potential for large iron ore, uranium and base / precious metal deposits concealed beneath Canning Basin sediments.